

HOUSE BILL No. 1323

DIGEST OF INTRODUCED BILL

Citations Affected: IC 21-13-6.5.

Synopsis: Medical residency education fund. Establishes the medical residency education fund for the purpose of expanding medical education in Indiana by funding new residency program slots at licensed hospitals. Specifies uses of money from the fund.

Effective: July 1, 2015.

Brown T

January 13, 2015, read first time and referred to Committee on Ways and Means.



First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

HOUSE BILL No. 1323

A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 21-13-6.5 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2015]:
4 **Chapter 6.5. Medical Residency Education Grants**
5 **Sec. 1. (a) The medical residency education fund is established**
6 **to:**
7 **(1) expand medical education in Indiana; and**
8 **(2) encourage and promote qualified individuals to complete**
9 **a residency program in Indiana.**
10 **(b) The fund consists of the following:**
11 **(1) Appropriations by the general assembly.**
12 **(2) Gifts to the fund.**
13 **(c) The commission shall administer the fund. The expenses of**
14 **administering the fund shall be paid from money in the fund.**
15 **(d) The treasurer of state shall invest the money in the fund not**



1 currently needed to meet the obligations of the fund in the same
 2 manner as other public funds may be invested. Interest that
 3 accrues from those investments shall be deposited in the fund.

4 (e) Money in the fund at the end of a fiscal year does not revert
 5 to the state general fund but remains available to be used to
 6 provide money to fund residency program slots as described under
 7 this chapter.

8 Sec. 2. (a) The money in the fund must be used to provide money
 9 to the following:

10 (1) A hospital licensed under IC 16-21 that is seeking to fund
 11 a new residency program slot for a qualified individual to
 12 complete a residency program in Indiana.

13 (2) A nonprofit organization that:

14 (A) is qualified as tax exempt under Section 501(c)(3) of the
 15 Internal Revenue Code; and

16 (B) has the purpose of increasing residency positions in
 17 Indiana by funding new residency program slots at
 18 hospitals licensed under IC 16-21.

19 (b) The commission shall establish an application process for a
 20 person seeking money from the fund.

21 (c) A person receiving funding under this chapter shall provide
 22 any information requested by the commission that the commission
 23 determines is necessary to administer this chapter.

24 Sec. 3. The medical education board shall annually make
 25 available to the commission the most recent information
 26 concerning the number of current residency program slots in
 27 Indiana.

